

**JOINT STOCK COMPANY
VIETNAM ELECTRONICS & INFORMATICS**

Số: **331** CV/ĐT-TCKT
(Explanation of Consolidated Financial Statement
Data for Q2/2025 and Accumulated to June 30, 2025)

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, July 28, 2025

**Dear: - State Securities Commission
- Hanoi Stock Exchange**

Pursuant to Article 14 – Chapter III – Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding information disclosure on the stock market, Vietnam Electronics and Informatics Joint Stock Corporation (Viettronics), with trading code on the UPCOM exchange as VEC, has prepared the Consolidated Financial Statements for Q2/2025 and submitted them to the aforementioned agencies. Viettronics now provides explanations for fluctuations in the financial indicators as required by law, as follows:

1. Net profit after tax for Q2/2025 and accumulated to June 30, 2025 has shifted from a loss in the same period last year to a profit this year, specifically:

The net profit after tax for Q2/2025 and accumulated to June 30, 2025 compared to Q2/2024 and accumulated to June 30, 2024 has moved from a loss to a profit mainly because the Corporation and its subsidiaries are undergoing restructuring and streamlining, resulting in reduced selling and administrative expenses at subsidiaries.

2. The net profit after tax for Q2/2025 and accumulated to June 30, 2025 compared to Q2/2024 and accumulated to June 30, 2024 differs by 10% or more, specifically:

- Profit after tax in the second quarter of 2025 and accumulated to June 30, 2025 compared to the second quarter of 2024 and accumulated to June 30, 2024 increased by VND 6,638 million and VND 8,789 million, respectively, an increase of 105.89% and 112.13%, mainly due to:

Selling expenses in the second quarter of 2025 and accumulated up to June 30, 2025 compared to the second quarter of 2024 and accumulated up to June 30, 2024 decreased; Management expenses in the second quarter of 2025 and accumulated up to June 30, 2025 compared to the second quarter of 2024 and accumulated up to June 30, 2024 decreased mainly because the Corporation and its subsidiaries are streamlining their apparatus, leading to a corresponding reduction in costs.

Vietnam Electronics and Informatics Joint Stock Corporation hereby further clarifies the fluctuations in several key indicators on the Consolidated Financial Statements for Q2/2025 and accumulated to June 30, 2025 compared to Q2/2024 and accumulated to June 30, 2024, to provide more information to the Authorities, Shareholders, and Investors.

Best regards.

Place of receipt:
- As above.
- Lưu VT, TCKT.

DEPUTY GENERAL MANAGER

Phạm Nguyen Anh