

No.: **330** CV/DT-TCKT
(Explanation of the consolidated Q2/2025 financial statements
and accumulation to 30/06/2025)

Hanoi, July 25, 2025

Dear: - *State Securities Commission*
- *Hanoi Stock Exchange*

Pursuant to Article 14 – Chapter III – Circular 96/2020/TT-BTC issued on November 16, 2020 by the Ministry of Finance on information disclosure on the securities market, the Vietnam Electronics and Informatics Joint Stock Corporation (Viettronics), with stock code traded on UPCOM as VEC, has prepared the Q2/2025 financial statements and submitted them to the aforementioned agencies. Viettronics hereby explains the fluctuations of indicators as legally required as follows:

1. The net profit after tax for Q2/2025 and the accumulation to 30/06/2025 is negative as follows:

- Net profit after tax for Q2/2025 is negative VND 8,736 million due to: As of 30/06/2025, the Corporation made a provision for long-term financial investments in subsidiaries based on the stock market price as of 30/06:
- Accumulated net profit after tax as of 30/06/2025 is negative VND 11,752 million due to:
- + As of 30/06/2025, the Corporation made provisions for long-term financial investments in subsidiaries based on the stock market price as of 30/06;
- + The Corporation's business nature mainly involves contracts related to the supply of materials and equipment for substations, and receiving dividends from long-term financial investments, leading to revenue and profits being concentrated mainly in Q3 and Q4.

2. The net profit after tax for Q2/2025 and accumulated to 30/06/2025 compared to Q2/2024 and accumulated to 30/06/2024 differed by more than 10% as follows:

- Net profit after tax for Q2/2025 compared to Q2/2024 decreased in loss by VND 11,458 million, equivalent to a change of 56.74% mainly due to:
- + In Q2/2025, the Corporation received higher dividends from subsidiaries than in Q2 of the previous year;
- + As of 30/06/2025, the provision for long-term financial investments decreased compared to the same period last year.
- Accumulated net profit after tax as of 30/06/2025 compared to 30/06/2024 decreased in loss by VND 12,846 million, equivalent to a change of 52.22%, mainly due to:
- + In the first six months of 2025, the Corporation received higher dividends from subsidiaries than in the same period of the previous year;
- + As of 30/06/2025, the provision for long-term financial investments decreased compared to the same period last year.

Vietnam Electronics and Informatics Joint Stock Corporation hereby provides additional clarification on the fluctuations of some key indicators in the Q2/2025 financial statements and accumulated to 30/06/2025 compared to Q2/2024 and accumulated to 30/06/2024 for the information of the authorities, shareholders, and investors.

Sincerely.

Recipients:

- As above.
- Save VT, TCKT.

DEPUTY GENERAL DIRECTOR



PHÓ TỔNG GIÁM ĐỐC
Phạm Nguyễn Anh